MAILING OF THE TAX BILL

- Concord mails tax bills twice a year. Each mailing has two payment coupons. The first mailing is in May with the coupons for the July 1st and October 1st payments.
- The second mailing is in November with the coupons for the January 2nd and March 31st payments.

WHY DO MY TAX BILLS ALWAYS CHANGE?

- Since the assessments are not final or completed until the fall each year, the first two quarterly tax bills for 2021 were calculated based on the previous 2020 assessment. (estimate bills)
- The January 2 and March 31 bills reflect the new 2021 assessment and the new tax rates set in November. (final bills)

WHAT ARE THE CURRENT TAX RATES?

Concord		Penacook	
City	\$8.74	City	\$8.74
County	2.26	County	2.26
School	12.46	School	15.41
State Educ.	<u> 1.66</u>	State Educ	1.56
Total Tax Rate	\$25.12	Total Tax Rate	\$27.97

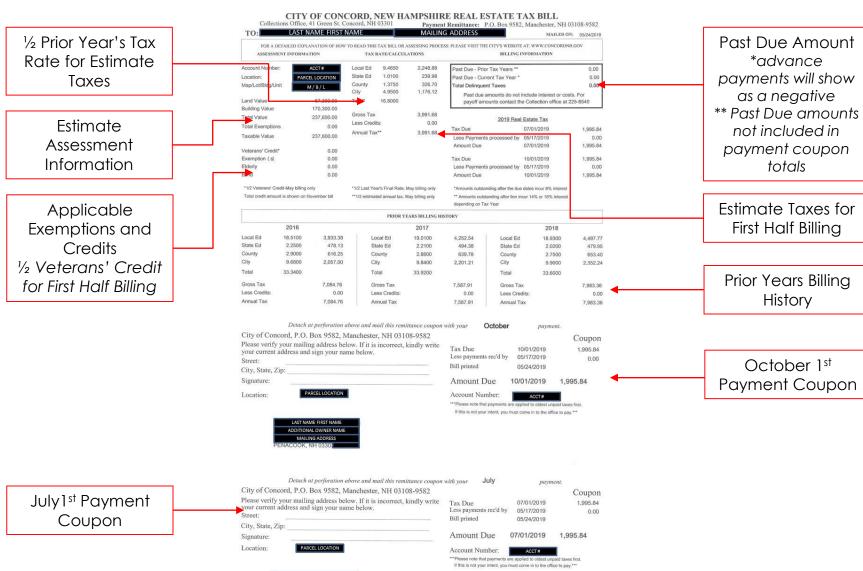
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- The new tax rate is determined in late fall.
- The total tax liability for 2021 was calculated by multiplying the new 2021 assessment value by the new 2021 tax rate.
- The January and March bills are calculated by subtracting the amounts billed in July and October from the total taxes due and then dividing by 2.

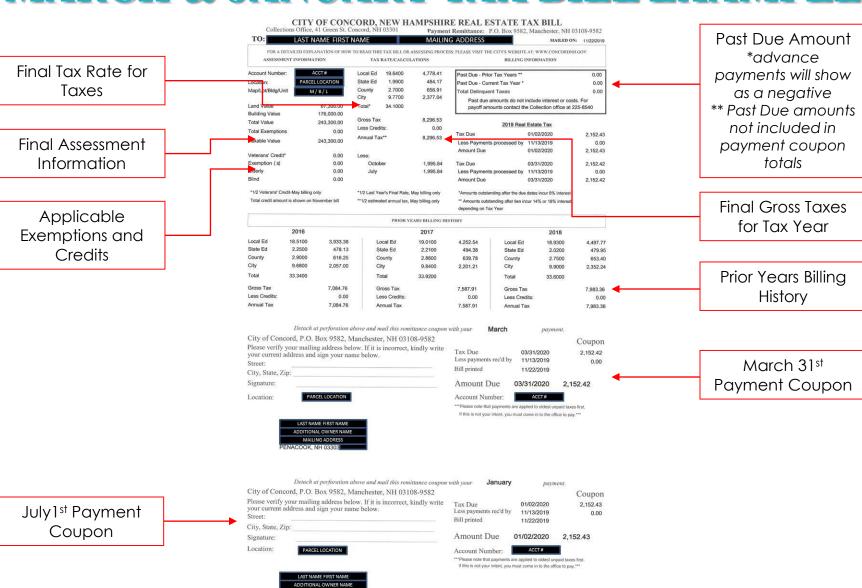
Example January/March 2022 Bills:

 July 1st payment was 	\$2,051.55
 October 1st payment was 	\$2,051.54
 New Assessed value 	\$300,500
 New Penacook Tax Rate 	<u>x .02797</u>
Total Tax Bill	\$8,404.99
Subtract \$4,103.09	
(July and October bills)	<u>-\$4,103.09</u>
Balance to be Paid	\$4,301.90
 January 2, 2022 payment 	\$2,150.95
March 31, 2022 payment	\$2,150.95

OCTOBER & JULY TAX BILL EXAMPLE



MARCH & JANUARY TAX BILL EXAMPLE



WHAT WILL THE 2022 JULY AND OCTOBER TAX PAYMENTS BE?

 The July and October 2022 tax payments will be calculated multiplying the 2021 tax rate by the 2021 final assessed value and dividing the amount by 4.

Example:

- $$300,500 \times .02797* = $8,404.99$
- \$8,404.99 divided by 4 = \$2,101.25
- The July and October 2022 payments will be \$2,101.25.